

# COST OF CORN PRODUCTION

Compared to the other crops produced in Manitoba, corn is a comparatively expensive crop to grow. Costs of inputs such as seed and fertilizer, and capital costs for equipment, storage ,drying and handling are higher than those for small grains and oilseeds. A summary of the costs for corn production are found below. More details can be found in the “Guidelines for Estimating Crop Production Costs”, published annually by Manitoba Agriculture, Food and Rural Initiatives at <http://www.gov.mb.ca/agriculture/financial/farm/caf00s03.html>.

<b>Cost of Production— Corn</b>			
<b>A. Operating Costs</b>	<b>Per acre</b>		<b>Your Farm</b>
Seed & Treatment	\$75.69		
Fertilizer	\$88.50		
Herbicide	\$7.00		
Fungicide	\$0.00		
Insecticide	\$0.00		
Fuel	\$26.80		
Machinery Operating	\$13.00		
Crop Insurance	\$23.19		
Other Costs	\$8.25		
Land Taxes	\$6.00		
Drying Costs	\$35.00		
Interest on Operating	\$7.09		
<b>Total Operating</b>	<b>\$290.52</b>		
<b>B. Fixed Costs</b>			
Land Investment Costs	\$27.50		
Machinery Depreciation	\$35.00		
Machinery Investment	\$8.75		
Storage Costs	\$9.40		
<b>Total Fixed</b>	<b>\$80.65</b>		
<b>Total Operating &amp; Fixed</b>	<b>\$371.17</b>		
<b>C. Labour</b>	<b>\$23.00</b>		
<b>Total Costs</b>	<b>\$394.17</b>		
<b>Estimated Farmgate Price</b>			
\$ per unit	\$5.25	bu	
\$ per tonne	\$207	t	
<b>Breakeven Yield</b>			
Operating Costs	55.3	bu	
Operating & Fixed Costs	70.7	bu	
<b>Total Costs</b>	<b>75.1</b>	<b>bu</b>	
<p>Disclaimer: This budget is only a guide and is not intended as an in depth study of the cost of production of this industry. Interpretation and utilization of this information is the responsibility of the user.</p>			

## NOTES

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